

MoneyPlus

Dependent Care Spending Account

What is a Dependent Care Spending Account?

A Dependent Care Spending Account (DCSA) allows you to set aside money from your paycheck pretax to pay for child day care expenses and, in some cases, elder care expenses. When you pay less in taxes, you have more money in your pocket. Most people save at least 30 percent on each dollar set aside pretax.

How much can I contribute to my DCSA?

Your contribution limit is determined by your tax filing status. The contribution limit for highly compensated employees is \$1,700.

Tax filing status	Limit
Married, filing separately	\$2,500
Single, head of household	\$5,000
Married, filing jointly	\$5,000

What types of expenses qualify?

Eligible expenses are those incurred while you and your spouse, if married, work or look for work. This can include: daycare; general purpose day camps (overnight camp is not eligible); regular babysitting; before and after school care; nursery or preschool; and pre-kindergarten expenses.

Does a DCSA impact the tax credit on my income tax return?

You cannot claim a tax credit for amounts contributed to your DCSA. However, you may be able to claim a tax credit for amounts, up to IRS limits, not contributed to your DCSA.

How do I submit claims and get reimbursed?

Your funds are available as you contribute throughout the year. ASIFlex offers several easy ways to submit claims. You do not have to choose only one option; you can use multiple options throughout the year.

- **ASIFlex mobile app** Download the app and log in to your account. Then, just snap a picture of your itemized receipt and submit a claim via the app.
- **ASIFlex Online** Sign in to your online account to submit a claim.
- **Toll-free fax or mail** Download and complete a claim form. Then, submit it with your itemized receipt. Keep a copy for your records.

Reimbursements will be made to you within three business days following receipt of complete claim. Log in to your ASIFlex account to sign up for direct deposit, as well as email and text alerts. You can also opt to receive a mailed check.

For more information, visit ASIFlex.com/SCMoneyPlus to obtain IRS Publication 503, *Child and Dependent Care Expenses*, and related tax forms. Be sure to consult with a qualified tax advisor regarding questions related to your personal tax situation.

New for 2019

Lower administrative fees

There is a \$2.32 monthly administrative fee.

Grace period available

You can continue to use funds contributed in 2019 for expense incurred through March 15, 2020.

ASIFlex mobile app

- Submit and view status of a claim.
- Submit documentation.
- Access your balance and account statement.

Search ASIFlex Self Service and download the app today.



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