

### What is a Health Savings Account?

A Health Savings Account (HSA) is a tax-advantaged bank account that allows you to accumulate funds pretax to pay for qualified health care expenses. You may pay for current expenses or save the funds for expenses in retirement. There are several benefits of an HSA:

- All funds carry over from one year to the next.
- You own the account and keep it if you leave your job or retire.
- You can invest your funds to earn investment income tax-free.
- After age 65, funds can be used tax-free for eligible expenses, including Medicare premiums, or taxed with no penalty for other expenses.

### Who is eligible for an HSA?

Savings Plan members can enroll in an HSA with Central Bank, the HSA custodian bank. You must not be enrolled in any other health coverage, including Medicare. You also cannot be claimed as a dependent on someone else's tax return.

Savings Plan members who enroll in an HSA, can enroll in a Limited-use MSA to pay for expenses the Savings Plan does not cover, like dental and vision care.

### How much can I contribute to my HSA?

Your contribution limit is determined by your health coverage level.

| Coverage level                | Limit   |
|-------------------------------|---------|
| Self-only coverage            | \$3,500 |
| Family coverage               | \$7,000 |
| Catch-up for ages 55 or older | \$1,000 |

### How do I invest my HSA funds?

Once your balance reaches the designated \$1,000 investment threshold, you can begin investing. With a diverse array of Central Bank fund offerings, it's easy to find an option that matches your personal financial goals.

### How do I access my HSA funds?

Your funds are available as you contribute throughout the year. As you have eligible expenses, you can use your Central Bank MasterCard® debit card.

### What happens to my current HSA?

If you already have an HSA with another bank, you may transfer or roll over your funds to your Central Bank HSA. You may also choose to keep your previous HSA, but pretax contributions from your paycheck will only be deposited into your Central Bank HSA.

### New for 2019

#### Lower administrative fees

There is a \$1.00 monthly administrative fee.

#### HSA bank custodian

Central Bank  
schsa.centralbank.net

Central Bank offers mobile banking, Bill Pay and online account statements. You can also add Apple Pay®, Samsung or Android Pay.



**Central Bank**  
Member Central Banccompany  
Strong roots. Endless possibilities.  
MEMBER FDIC

#### Central Bank monthly fees

- Maintenance fee: \$1.25  
*For balances less than \$2,500*
- Paper statements: \$3.00

Administered by:

