



Monthly budget worksheet

This worksheet is not all inclusive, and you should customize the categories to fit your financial situation.

I. Net income

Your gross monthly income \$ _____ Spouse's gross monthly income \$ _____ Other income \$ _____

Subtract employer-deducted obligations from your gross income.

Federal taxes	\$ _____	Federal taxes	\$ _____	Federal taxes	\$ _____
State taxes	\$ _____	State taxes	\$ _____	State taxes	\$ _____
FICA	\$ _____	FICA	\$ _____	FICA	\$ _____
Insurance premiums	\$ _____	Insurance premiums	\$ _____	Other	\$ _____
Retirement contribution	\$ _____	Retirement contribution	\$ _____		
Deferred Comp contribution	\$ _____	Other	\$ _____		
Other	\$ _____				
Total	\$ _____	+	\$ _____	+	\$ _____ = Total net income \$ _____

II. Debt

Mortgage/rent	\$ _____	Personal loan 1	\$ _____	Credit card 1	\$ _____
Auto loan 1	\$ _____	Personal loan 2	\$ _____	Credit card 2	\$ _____
Auto loan 2	\$ _____	Personal loan 3	\$ _____	Credit card 3	\$ _____
Total	\$ _____	+	\$ _____	+	\$ _____ = Total debt \$ _____

III. Living expenses

Utilities	\$ _____	Meals out	\$ _____	Entertainment	\$ _____
Phone	\$ _____	Gas	\$ _____	Hobbies	\$ _____
Cable TV	\$ _____	Medical/dental care	\$ _____	Vacation	\$ _____
Internet	\$ _____	School/day care	\$ _____	Other	\$ _____
Groceries	\$ _____	Clothing	\$ _____	Other	\$ _____
Total	\$ _____	+	\$ _____	+	\$ _____ = Total living expenses \$ _____

IV. Financial commitments

Savings	\$ _____	Charity	\$ _____	Other	\$ _____
Debt reduction	\$ _____	House repairs/maintenance	\$ _____	Other	\$ _____
Total	\$ _____	+	\$ _____	+	\$ _____ = Total financial commitments \$ _____

Monthly balance

Total net income	-	Total debt	-	Total living expenses	-	Total financial commitments	=	Monthly surplus/deficit
\$ _____	-	\$ _____	-	\$ _____	-	\$ _____	=	\$ _____

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