



## Meeting Agenda

**| Health Care Policy Committee | Finance, Administration, Audit and Compliance Committee**

**| Retirement Policy Committee | Board of Directors**

**Wednesday, October 23, 2024 | 202 Arbor Lake Drive., Columbia, SC 29223 | 1<sup>st</sup> Floor Conference Room**

### **Finance, Administration, Audit and Compliance Committee | 1:30 p.m.**

- I. Call to Order
- II. Approval of Meeting Minutes- June 26, 2024
- III. Internal Audit Reports
  - i. Memo to FAAC regarding OFAC Compliance 2024
  - ii. Internal Audit Report 2024-2 Budgeting, Fund Transfers, and Administrative Expenses
  - iii. Internal Audit Plan Update – October 2024
- IV. Vice-Chairman Elections
- V. Old Business/Director's Report
- VI. Adjournment

### ***Notice of public meeting***

This notice is given to meet the requirements of the S.C. Freedom of Information Act and the Americans with Disabilities Act. Furthermore, this facility is accessible to individuals with disabilities, and special accommodations will be provided if requested in advance.

**PUBLIC EMPLOYEE BENEFIT AUTHORITY AGENDA ITEM**  
**Finance, Administration, Audit and Compliance Committee**

**Meeting Date:** October 23, 2024

---

**1. Subject:** Election of FAAC Committee Vice-Chairman

---

**2. Summary:** According to the PEBA Board Bylaws: At the first committee meeting after the Chairman's appointment of the standing committee members and chairmen each even-numbered year, each standing committee shall elect a vice-chairman to preside over the committee and oversee committee business in the absence of the committee chairman

**3. What is the Committee asked to do?**

---

**4. Supporting Documents:**

(a) Attached: Elect a FAAC Committee Vice-Chairman