



## **Meeting minutes | Finance, Administration, Audit and Compliance (FAAC) Committee**

Wednesday, March 4, 2026 | 11:30 a.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes approved June 3, 2026

**Committee members present for all or a portion of the meeting:** Committee Chairman Jennifer Blumenthal and PEBA Board Chairman Joe “Rocky” Pearce.

**Committee members present for all or a portion of the meeting via virtual means:** Ms. Amanda Blankenship and Mr. Steve Matthews.

**Others present for all or a portion of the meeting:** Lee Allen, Ashley Brindle, Amber Carter, Phyllis Buie, Justin Ellis, Denise Hunter, Heather Muller, Tammy Nichols, Travis Turner, Justin Waites, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA); and Sam Griswold from the State Retirees Association of South Carolina.

### **I. Call to order**

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 11:30 a.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

### **II. Approval of meeting minutes (December 4, 2025)**

Mr. Steve Matthews made a motion, which was seconded by Ms. Amanda Blankenship, and passed unanimously, to approve the December 4, 2025, Committee meeting minutes as presented.

### **III. Internal Audit reports**

Ms. Lee Allen, Director of Internal Audit, presented Internal Audit Report No. 2025-03: Tax Reporting - ACA as information to the Committee.

Ms. Allen also presented the 2026 Internal Audit Plan to the Committee for approval.

Mr. Matthews made a motion, which was seconded by PEBA Board Chairman Rocky Pearce, and passed unanimously, to approve the 2026 PEBA Internal Audit Plan as presented.

### **IV. Old business/Director’s report**

It was noted that there would not be a Director’s Report.

**V. Adjournment**

There being no further business, and upon motion by Mr. Matthews, which was seconded by PEBA Board Chairman Pearce, and passed unanimously, the Committee meeting adjourned at 11:47 a.m.