



Meeting minutes | Finance, Administration, Audit and Compliance (FAAC) Committee

Wednesday, October 22, 2025 | 1:30 p.m.

202 Arbor Lake Dr., Columbia, SC 29223 | First Floor Conference Room

Minutes approved December 4, 2025

Committee members present for all or a portion of the meeting: Ms. Amanda Blankenship, Mr. Steve Matthews, and PEBA Board Chairman Joe “Rocky” Pearce.

Committee members present for all or a portion of the meeting via virtual means: Committee Chairman Jennifer Blumenthal

Others present for all or a portion of the meeting: Lee Allen, Peggy Boykin, Robby Brown, Amber Carter, Heather Muller, Tammy Nichols, Katie Turner, Travis Turner, Justin Werner, and Heather Young from the South Carolina Public Employee Benefit Authority (PEBA).

Others present for all or a portion of the meeting via virtual means: Jessica Moak and Angie Warren from PEBA.

I. Call to order

Chairman Jennifer Blumenthal called the PEBA Finance, Administration, Audit and Compliance (FAAC) Committee meeting to order at 1:30 p.m., and stated that the public meeting notice was posted in compliance with the Freedom of Information Act.

II. Approval of meeting minutes (March 12, 2025)

Mr. Steve Matthews made a motion, which was seconded by Ms. Amanda Blankenship, and passed unanimously, to approve the March 12, 2025, Committee meeting minutes as presented.

III. Internal Audit reports

Ms. Lee Allen, Director of Internal Audit, presented internal audit reports related to Office of Foreign Assets Control (OFAC) compliance testing, Proviso 104.10 Purchasing Card Audit Report, Internal Audit Report 2025-01 – Mail Services and Postage, and the October 2025 Internal Audit Plan update.

IV. Old business/Director’s report

Ms. Peggy Boykin, Executive Director, stated that she would provide the Director’s Report at the full Board meeting.

V. Adjournment

There being no further business, and upon motion by PEBA Board Chairman Rocky Pearce, which was seconded by Ms. Blankenship, and passed unanimously, the Committee meeting adjourned at 1:45 p.m.