


Be Aware + Prepare

Payment options

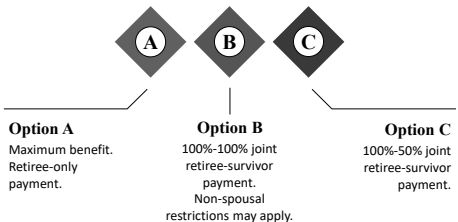
Get Set for Retirement
Preretirement
Fiscal year 2025



Serving those who serve South Carolina

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SCRS, PORS monthly payment options



Option A
Maximum benefit.
Retiree-only payment.

Option B
100%-100% joint retiree-survivor payment.
Non-spousal restrictions may apply.

Option C
100%-50% joint retiree-survivor payment.

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Changing your payment option after retirement

- If you have a change in marital status, you may select new payment option or change your beneficiary for a survivorship payment option within five years of change.
- You can change your payment option only twice, no matter how many qualifying events occur.
- If you choose Option A, you may change your beneficiaries at any time without a qualifying event.
- If you choose Option B or C, and all beneficiaries die before you:
 - Your benefit reverts to Option A.
 - The change is effective the month after the date last beneficiary dies.
 - You must notify PEBA of your beneficiary's death.

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