



**Be Aware + Prepare**

# Payment options

Get Set for Retirement | Preretirement  
Fiscal year 2022

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### SCRS, PORS monthly payment plan options

| Option A  | Option B   | Option C   |
|---|--|--|
| <ul style="list-style-type: none"> <li>• Maximum benefit.</li> <li>• Retiree-only payment.</li> </ul> | <ul style="list-style-type: none"> <li>• 100%-100% joint retiree-survivor payment.</li> <li>• Non-spousal restrictions may apply.</li> </ul> | <ul style="list-style-type: none"> <li>• 100%-50% joint retiree-survivor payment.</li> </ul> |

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### Changing your payment option after retirement

- If you have a change in marital status, you may select a new payment option or change your beneficiary for a survivorship payment option within five years of the change.
- You can change your form of payment only twice, regardless of how many qualifying events occur.
- If you choose Option A, you may change your beneficiaries at any time without a qualifying event.
- If you choose Options B or C and all of your beneficiaries die before you:
  - Your benefit reverts to Option A.
  - The change is effective the month after the date last beneficiary dies.
  - You must notify PEBA of your beneficiary's death.

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