

Be Aware + Prepare

Post-retirement information

Get Set for Retirement
Preretirement
Fiscal year 2025



Serving those who serve South Carolina

1

SCRS, PORS benefit adjustments

- Each July 1, current law provides for a 1% benefit adjustment up to an annual maximum of \$500.
- A member becomes eligible for the adjustment effective on the second July 1 after retirement date.
- If you retired early as an SCRS Class Two member, you are not eligible for a benefit adjustment until the second July 1 after you reach age 60 or the second July 1 after the date you would have earned 28 years of service credit if you did not retire.

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2

Retiree incidental death benefit

SCRS service credit	PORS service credit	Benefit
10-19 years	10-19 years	\$2,000
20-27 years	Class Two: 20-24 years Class Three: 20-26 years	\$4,000
28 or more years	Class Two: 25 or more years Class Three: 27 or more years	\$6,000

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3

Returning to covered employment

- You must have a complete, bona fide severance or termination from covered employment to retire under SCRS or PORS.
- Your SCRS or PORS retirement benefit will be suspended if you return to covered employment sooner than 30 consecutive calendar days after your retirement date.
- You will contribute the same percentage of earnable compensation as active members.
- Return-to-work state employees are at-will.

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4

SCRS, PORS service retirement earnings limitation

- Once you earn more than \$10,000 in a calendar year from covered employment, your retirement benefit stops for the remainder of the year.
- The annual earnings limitation increases to \$50,000 for some retired SCRS members who retired on or before April 1, 2019, and return to covered employment in the K-12 public education system. If a retired member is otherwise subject to the earnings limitation, all other employment remains subject to the regular \$10,000 earnings limitation. A retiree may only qualify for this increased earnings limitation for a maximum period of 36 consecutive months of employment.
- Your retirement benefit will be reinstated the next January or upon termination of covered employment, whichever occurs first.

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5

Service types

Earnings limitation does not apply to:

Members who retired after age 62 (SCRS) or age 57 (PORS).	Members who retired before January 2, 2013.	Teachers who meet critical needs exemption as determined by the S.C. Department of Education.
Certain appointed or elected officials.	Certain PORS retirees who return to work as critical needs school resource officers.	Members who had a period of at least 12 consecutive months after retirement during which the member did not work for any covered employer in any capacity.

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6

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7
