



# Use a Health Savings Account to Save for Future Expenses

State Health Plan Savings Plan members can contribute to a Health Savings Account, or HSA. An HSA helps you get the most out of your health plan by reducing your taxes while you save for future medical expenses. An HSA is essential to help you prepare for your health expenses.

- **There's no limit to how much you can save.** While there is an annual contribution limit, there's no limit to how much you can accumulate in your account.
- **Pay for eligible health care items with your debit card.** Use your HSA debit card for transactions in store, online or at your doctor.
- **Make payments online.** Use the Online Bill Pay feature to pay your medical bills or reimburse yourself.
- **Carry over all funds from one year to the next.** You don't have to spend the funds in the year you deposit them.
- **Invest your savings.** You can invest your funds once your account balance reaches \$1,000 to earn investment income tax-free.
- **Keep your account.** The money in your account belongs to you. If you leave your job or retire, you can take the account with you and continue to use it for qualified expenses.

## Limited-use Medical Spending Account

If you have an HSA, you can also enroll in a Limited-use Medical Spending Account to pay for dental and vision care expenses only. Doing so allows you to save your HSA funds for future medical expenses.

## 2025 Contribution limits

Your health coverage level determines your contribution limit.

Coverage level	Limit
Self only	\$4,300
Family	\$8,550
Catch-up for members ages 55 and older	\$1,000

## How to enroll

To contribute money pretax through payroll deduction, you must enroll in an HSA through [MyBenefits](#). HSA Central will automatically set up the bank account based on enrollment information from PEBA. You will receive a welcome email from HSA Central with instructions on how to fully open the account once it is set up.

## HSA limitations

- You cannot be covered by any other health plan that is not a high-deductible health plan, including Medicare or TRICARE.
- No one else can claim you as a dependent on their income tax return.
- You cannot use your HSA funds to pay premiums.
- You have not received Veterans Administration (VA) benefits in the past three months.

## 2025 Monthly fees from HSA Central

Type	Fee
Administrative fee	\$0.50
Paper statements	\$3.00

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