



**PEBA**<sup>SM</sup>  
SC Retirement Systems  
and State Health Plan

# Medical Spending Accounts

MoneyPlus and Health Savings Accounts

2022

# Important information

- This overview is not meant to serve as a comprehensive description of the insurance benefits offered by PEBA.
- More information can be found in the following:
  - [\*Benefits Administrator Manual\*](#); and
  - [\*Insurance Benefits Guide\*](#).
- The plan of benefits documents and benefits contracts contain complete descriptions of the health and dental plans and all other insurance benefits. Their terms and conditions govern all health benefits offered by or through PEBA.

# Medical Spending Account (MSA)

- Available to all eligible employees except those who are enrolled in a Health Savings Account (HSA).
- Contribution limit: \$2,850.
- All funds available when benefits begin.
  - January 1 for open enrollment changes.
  - First day of coverage for new hires.
- Carry over up to \$570 in unused funds to next plan year.
  - Forfeit funds over \$570 left in account after the reimbursement deadline.
- March 31 deadline to submit claims for previous year.
- Monthly administration fee: \$2.32.

# MSA eligible expenses

- Deductibles, coinsurance and copayments.
- Medically necessary expenses.
- Prescription medications and approved over-the-counter medications.
- See the complete list of eligible expenses under Resources at [www.asiflex.com/SCMoneyPlus](http://www.asiflex.com/SCMoneyPlus).

# MSA carryover

- Carry over up to \$570 in unused funds to next plan year.
- Example:
  - Contribute \$2,000 in 2022 and incur \$1,430 in eligible expenses during 2022.
  - Balance of \$570 of unused funds carries over to 2023.
  - Options for 2023:
    - Can re-enroll during open enrollment and contribute the maximum in 2023 in addition to the \$570 carryover; or
    - Can use carryover funds only in 2023 without re-enrolling.
- Forfeit funds over \$570 left in account after the reimbursement deadline.

# Limited-use Medical Spending Account

- Available to all eligible employees who have a Health Savings Account.
- Contribution limit: \$2,850.
- All funds available when benefits begin.
  - January 1 for open enrollment changes.
  - First day of coverage for new hires.
- Carry over up to \$570 in unused funds to next plan year.
  - Forfeit funds over \$570 left in account after the reimbursement deadline.
- March 31 deadline to submit claims for previous year.
- Monthly administration fee: \$2.32.

# Limited-use MSA eligible expenses

- Pay expenses the Savings Plan does not cover:
  - Dental; and
  - Vision care.
- Using a Limited-use MSA allows employees to save HSA funds for future medical expenses.
- See the complete list of eligible expenses under Resources at [www.asiflex.com/SCMoneyPlus](http://www.asiflex.com/SCMoneyPlus).

# Limited-use MSA carryover

- Carry over up to \$570 in unused funds to next plan year.
- Example:
  - Contribute \$2,000 in 2022 and incur \$1,430 in eligible expenses during 2022.
  - Balance of \$570 of unused funds carries over to 2023.
  - Options for 2023:
    - Can re-enroll during open enrollment and contribute the maximum in 2023 in addition to the \$570 carryover; or
    - Can use carryover funds only in 2023 without re-enrolling.
- Forfeit funds over \$570 left in account after the reimbursement deadline.



# Disclaimer

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