



PEBASM
SC Retirement Systems
and State Health Plan

Pretax Group Insurance Premium feature

MoneyPlus and Health Savings Accounts

2022

Important information

- This overview is not meant to serve as a comprehensive description of the insurance benefits offered by PEBA.
- More information can be found in the following:
 - [*Benefits Administrator Manual*](#); and
 - [*Insurance Benefits Guide*](#).
- The plan of benefits documents and benefits contracts contain complete descriptions of the health and dental plans and all other insurance benefits. Their terms and conditions govern all health benefits offered by or through PEBA.

Pretax Group Insurance Premium feature

- Allows employees to pay health, dental, vision, Optional Life, TRICARE Supplement Plan and tobacco-use premiums on pretax basis.
- Can pay Optional Life insurance premiums for first \$50,000 of coverage on pretax basis.
 - Excludes Dependent Life-Spouse and Dependent Life-Child insurance premiums.

Pretax Group Insurance Premium feature

- No monthly administrative fee.
- Employee automatically enrolled when making enrollment elections but can decline.
- May also enroll due to special eligibility situations or during annual October open enrollment.

Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.