


**Introduction:
supplemental retirement
savings plan**

Retirement Benefits Training
Fiscal year 2025



Serving those who serve South Carolina

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**South Carolina Deferred
Compensation Program**

- A voluntary, supplemental defined contribution program to help employees save additional money for retirement.
- Offers 401(k) and 457 plans.
- Comparatively low fees.
- Local retirement plan advisors offering retirement awareness reviews, as well as assistance to participants nearing retirement and those already retired.
- Managed Account services available.
- Visit southcarolinadcp.com for more information.

South Carolina Public Employee Benefit Authority

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Deferred Comp contributions

<p>\$10 minimum contribution to each plan per pay period.</p>	<p>Contribute flat dollar amount or percentage of pay.¹</p>	<p>Elect to contribute before-tax or choose the Roth option to make after-tax contributions.</p>	<p>2024 annual contributions limit is \$23,000. Additional catch-up amounts available for participants ages 50 and older.</p>
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¹Confirms with employer if it offers percentage of pay option.
South Carolina Public Employee Benefit Authority

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