


Be Aware + Prepare

In-service death benefits

Retirement Starts Now
Mid-career
Fiscal year 2025



Serving those who serve South Carolina

1

Refund of contributions or monthly benefit

- If you die in service as an active member of SCRS or PORS, your beneficiary may be entitled to receive:
 - A refund of your contributions plus the interest earned on your account; or
 - A monthly benefit if:
 - You are a Class Two member with at least five years of earned service credit or a Class Three member with at least eight years of earned service credit; and
 - You have either 15 years of total service credit or are at least age 60 (SCRS) or age 55 (PORS) at time of death.

South Carolina Public Employee Benefit Authority

2

Active member incidental death benefit

- Incidental death benefit coverage is not automatic for all participating employers. Check with your employer to see if it offers this coverage.
- Must have at least one year of earned service unless death results from job-related injury.
- A payment equal to your current annual earnable compensation will be paid to your incidental death benefit beneficiary if you die in service.
- Also applies to return-to-work retirees.

South Carolina Public Employee Benefit Authority

3

First responder death benefit

- Incidental death benefit program includes an additional line-of-duty death benefit for certain first responders (police, fire, EMS).
- First responder death benefit pays a one-time, lump sum benefit of \$75,000 if your death was a natural and proximate result of an injury by external accident or violence incurred while on duty as a first responder.
- Benefit increases to \$150,000 if you are killed in the line of duty and your death is either the result of an unlawful and intentional act of another person or the result of an accident that occurs:
 - As a result of your response to fresh pursuit;
 - As a result of your response to what is reasonable believed to be an emergency;
 - At the scene of a traffic accident to which you have responded; or
 - While you are enforcing what is reasonably believed to be a traffic law or ordinance.

South Carolina Public Employee Benefit Authority

4

First responder death benefit payments

Unless you designated a different beneficiary for this benefit, the benefit is payable as follows:

If you are married:
Spouse receives benefit.

⇒

If you have no spouse:
Benefit is divided equally among surviving children.

⇒

If you have no spouse or child:
Benefit is divided equally among surviving parents.

⇒

If you have no beneficiary, spouse, child or parent:
Benefit is paid to your estate.

South Carolina Public Employee Benefit Authority

5

PORS Accidental Death Program

- Coverage is not automatic for all participating employers. Check with your employer to see if it offers this coverage.
- Provides a survivor benefit if you die as a result of an injury while in the line of duty, without your willful negligence.
- Paid monthly to surviving spouse if you are married, or to children younger than age 18 if not married, or to parents.

South Carolina Public Employee Benefit Authority

6

State ORP death benefit

- As a State ORP participant, if you die, the beneficiary you designated with your chosen service provider may be entitled to receive the cash value of your account from your service provider through:
 - Periodic withdrawals;
 - Lump-sum distributions; or
 - Purchase of an annuity with the account balance.
- Your beneficiary must file a claim with your service provider.

South Carolina Public Employee Benefit Authority

7

Disclaimers

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.

Financial disclaimer Personal finance, as the name implies, is a highly individualized and personal matter. The information provided in these presentations is general educational information provided to illustrate certain financial ideas and concepts. This information does not take into account your personal situation and should not be considered personal financial or investment advice. In reviewing this video, you should consider whether the information presented is appropriate for your particular needs and, where appropriate, you may wish to seek advice from a financial professional to determine what is best for your individual financial circumstances. PEBA does not make any guarantee or other promise as to any results that may be obtained from using the content of this presentation.

South Carolina Public Employee Benefit Authority

8