




State Health Plan retiree insurance

Retirement Starts Now | Mid-career
Fiscal year 2022

1

State Health Plan retiree insurance coverage

- Eligibility for retiree insurance is different than eligibility for a retirement benefit.
- Must meet certain eligibility requirements to continue insurance coverage in retirement.
- Changing jobs could affect your eligibility for funding.
- Rules differ based on whether you were in an insurance-eligible position before May 2, 2008.
- Insurance is a major retirement cost.
- Former employer may fund portion of premiums.
- Refer to the [Insurance Benefits Guide](#) for more information.

Be Aware and Prepare 2

2

Verifying your retiree insurance eligibility

- Only PEBA can verify your eligibility for retiree insurance.
 - Do not terminate employment until you have official notice of your insurance eligibility.
- Check out the retiree insurance eligibility flyers:
 - [For members who work for a state agency, public higher education institution, public school district or charter school that participates in both insurance and retirement.](#)
 - [For members who work for optional employers, such as county government and municipalities, or charter school that participates in insurance only.](#)

Be Aware and Prepare 3

3

Retiree insurance eligibility determinations

- PEBA determines eligibility if we receive one of the following:
 - Employment Verification Record;
 - Retirement application (Member Access or paper form); or
 - Retiree Notice of Election.
- View completed determination information in Member Access.

4

Financial disclaimer

Personal finance, as the name implies, is a highly individualized and personal matter. The information provided in these presentations is general educational information provided to illustrate certain financial ideas and concepts. This information does not take into account your personal situation and should not be considered personal financial or investment advice. In reviewing this video, you should consider whether the information presented is appropriate for your particular needs and, where appropriate, you may wish to seek advice from a financial professional to determine what is best for your individual financial circumstances. PEBA does not make any guarantee or other promise as to any results that may be obtained from using the content of this presentation.

5

Disclaimer

This presentation does not constitute a comprehensive or binding representation of the employee benefit programs PEBA administers. The terms and conditions of the employee benefit programs PEBA administers are set out in the applicable statutes and plan documents and are subject to change. Benefits administrators and others chosen by your employer to assist you with your participation in these employee benefit programs are not agents or employees of PEBA and are not authorized to bind PEBA or make representations on behalf of PEBA. Please contact PEBA for the most current information. The language used in this presentation does not create any contractual rights or entitlements for any person.

6
