

Be Aware + Prepare

State ORP

Retirement Starts Now
Mid-career
Fiscal year 2025



Serving those who serve South Carolina

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Highlights

- State ORP does not have retirement eligibility requirements like SCRS or PORS.
 - Can request a distribution of your account balance from your service provider either at termination of all covered employment or after age 59½.
 - May leave your funds in your State ORP account until you elect to receive them.
- May leave funds in your account until required by IRS rules to take a distribution.
- Can generally roll over into eligible retirement savings account.
- There is no disability protection with State ORP.
- Refer to the [State ORP at a Glance](#) flyer.

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Benefits

- Benefit is based on your account balance at retirement.
 - Administrative fees, distributions, and investment gains or losses will affect this balance while actively working, as well as after retirement or termination from employment.
 - Potential federal tax penalties for distribution prior to age 59½.
- Active member incidental death benefit through PEBA.
 - Update incidental death benefit beneficiaries through [Member Access](#).
- If you continue to work or return to work for a covered employer, you will continue to contribute to your account as an active participant in the State ORP.

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Service providers

- Current service providers:
 - Corebridge Financial;
 - Empower;
 - TIAA; and
 - Voya Financial.
- Select, review and redirect your investments, if needed.
- Designate and update your State ORP account beneficiary at any time directly with your service provider.
- Update your name or address, if needed.
- Refer to the [Changing your information with your service provider flyer](#).
- Access your service provider contact information through [Member Access](#) or view [State ORP service provider contacts](#).

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State ORP open enrollment period

- The annual open enrollment period for active participants of State ORP is January 1 through March 1 each year.
- During the annual open enrollment period you may:
 - Choose to change service providers; or
 - Elect to irrevocably switch to SCRS if it has been at least one year, but not more than five years, since your initial enrollment in the State ORP.
- Changes made during the annual open enrollment period become effective on April 1.
- If you change service providers, you have the option to transfer your State ORP account balance from your previous service provider to your new service provider. Contact the service providers directly for information about their processes.

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Retiree insurance eligibility

- Insurance eligibility is determined as if you were a member of the South Carolina Retirement System (SCRS).
 - One year of employment is equated to one year of earned service credit.
 - Learn more about SCRS retirement eligibility at peba.sc.gov/scrs.
- Only PEBA can make retiree insurance eligibility determinations. Contact PEBA before making final arrangements.
- Refer to the [Retiree Insurance Eligibility, Funding](#) flyers for more information.
- If you're eligible, the amount you pay in retiree insurance premiums is based on several factors, including your years of service, when you were hired and the type of employer from which you retire.

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